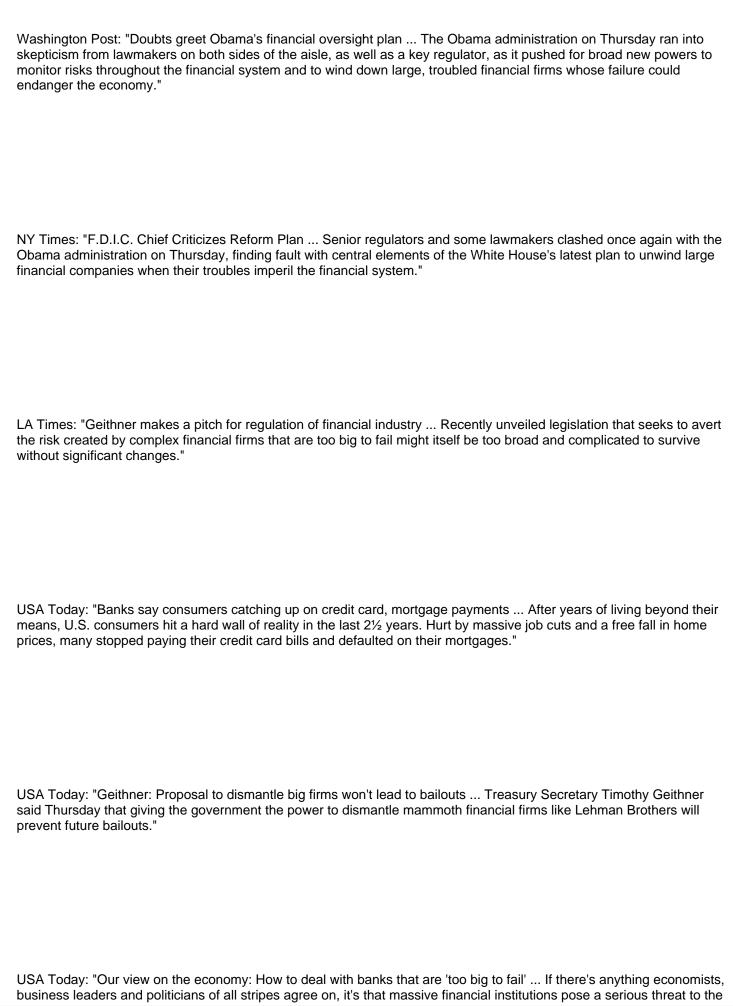
FINANCIAL SERVICES REPUBLICAN MORNING CLIPS 10.30.2009

Wall Street Journal: "Consumers Unlikely to Keep Pace Consumers helped propel the U.S.'s economic growth in the third quarter, but unemployment and tight credit are hampering their ability to lead a sustainable recovery and it isn't clear what part of the economy can replace them."
Wall Street Journal: "FTC Powers Could Expand Under Consumer Agency Bill A bill creating a new consumer financial-protection agency and giving broader powers to the Federal Trade Commission cleared its second House panel Thursday and is being readied for a floor vote."
Wall Street Journal: "Geithner: Economy Can Withstand Commercial Real-Estate Woes U.S. Treasury Secretary Timothy Geithner on Thursday expressed confidence that the deepening problems of the commercial real-estate sector wouldn't drag the economy back down."
Wall Street Journal: "U.S. Seeks Power to Force Even Strong Banks to Shrink Treasury Secretary Timothy Geithner said Thursday that his proposal to overhaul banking rules would give the government the ability to order even healthy companies to "shrink and separate" if their size or scope threatened the broader economy."
Wall Street Journal: "The Pay Czar Is Unconstitutional Last week's announcement that "Pay Czar" Kenneth Feinberg slashed compensation for executives at seven large financial firms by an average of 50% stunned Wall Street, stoked the fires of populist resentment, and troubled economists."



global economy."
USA Today, Hensarling: "Opposing view: End taxpayer-funded bailouts As any good doctor will tell you, if you get the diagnosis wrong, you get the remedy wrong."
Washington Times: "Geithner says plan won't lead to more bailouts Treasury Secretary Timothy F. Geithner says that bankruptcy - not taxpayer-funded bailouts - will be the federal government's primary response to failing Wall Street firms in the future."
Reuters: "House panel OKs bill creating consumer agency A U.S. House of Representatives panel approved a bill on Thursday to create a Consumer Financial Protection Agency to oversee mortgages and other financial products while strengthening the pro-consumer Federal Trade Commission."
Reuters: "U.S. economy stabilized but risks remain: Geithner The U.S. economy's return to growth during the third quarter shows stability has been regained but recovery is fragile and needs nurturing, Treasury Secretary Timothy Geithner said on Thursday."
Politico: "Dodd and Shelby still haggling The fate of financial reform has always hinged on whether Senate Banking Committee Chairman Chris Dodd and Republican Richard Shelby could cut a deal."